

Edmund Rice Justice Aotearoa New Zealand Trust

Financial Statements For the Year Ended 31 December 2013

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Edmund Rice Justice Aotearoa New Zealand Trust

Statement of Financial Performance For the Year Ended 31 December 2013

| | | 2013 \$ | 2,012 \$ |
|--------------------------------|---------------|------------------|------------------|
| INCOME | | | |
| Grants: | | | |
| Trustees of Christian Brothers | 88,697 | | 73,919 |
| Tracey Grant | 4,915 | | |
| | <u>93,612</u> | | <u>73,919</u> |
| Less Grants in Advance: | | | |
| Tracey Grants | <u>4,915</u> | | |
| | 88,697 | | |
| Interest received | 449 | | 779 |
| Donations | 2,973 | | 700 |
| | <u></u> | | <u></u> |
| Total income | | 92,119 | 75,398 |
| LESS EXPENDITURE | | | |
| Community Services: | | | |
| Murupara Programme | - | | 11,629 |
| Pillars Programme | 4,000 | | - |
| Training & Street Retreat | 4,000 | | 4,953 |
| Together Programme Evaluation | - | | 3,080 |
| Red Zone Project | 6,500 | | 5,750 |
| Marae Youth Programme | 1,000 | | 322 |
| Restorative Justice | 9,529 | | 1,850 |
| Independent Research | 6,000 | | 3,450 |
| | <u></u> | | <u></u> |
| | 31,029 | | 31,034 |
| Administration: | | | |
| Accountancy | 500 | | 207 |
| Audit Fees | 1,265 | | 838 |
| Accommodation | 918 | | 994 |
| Bank Fees | 304 | | 540 |
| Conference/Board Meetings | 2,172 | | 839 |
| Depreciation Expense | 722 | | 60 |
| Office Rent | 3,400 | | 3,105 |
| Telephone | 690 | | 60 |
| Travel Expenses | 6,005 | | 2,939 |
| Salaries | 25,769 | | 14,747 |
| Prior year PAYE | 489 | | - |
| General Expenses | 250 | | - |
| Website Expenses | 287 | | 1,288 |
| | <u></u> | | <u></u> |
| | 42,771 | | 25,617 |
| Total Expenses | | 73,800 | 56,651 |
| NET (DEFICIT)/ SURPLUS | | | |
| | | <u>\$ 18,319</u> | <u>\$ 18,747</u> |

This statement is to be read in conjunction with the accompanying Notes to the Accounts and Independent Auditor's Report.



Edmund Rice Justice Aotearoa New Zealand Trust

Statement of Movements in Equity For the Year Ended 31 December 2013

| | 2013 | 2012 |
|------------------------------------|-----------------|-----------------|
| | \$ | \$ |
| ACCUMULATED FUNDS AT START PERIOD | 27,506 | 8,759 |
| Net surplus / (deficit) | 18,319 | 18,747 |
| ACCUMULATED FUNDS AT END OF PERIOD | <u>\$45,825</u> | <u>\$27,506</u> |

This statement is to be read in conjunction with the accompanying Notes to the Accounts and Independent Auditor's Report.



Edmund Rice Justice Aotearoa New Zealand Trust

Statement of Financial Position For the Year Ended 31 December 2013

| | 2013 \$ | 2012 \$ |
|---------------------------------|------------------------|------------------------|
| ACCUMULATED FUNDS | <u>\$45,825</u> | <u>\$27,506</u> |
| Represented by: | | |
| CURRENT ASSETS | | |
| ASB Cheque Account | 35,979 | 2,310 |
| ASB Business Saver | 96 | 4,954 |
| ASB Term Deposit | <u>18,522</u> | <u>18,136</u> |
| TOTAL CURRENT ASSETS | 54,597 | 25,400 |
| LESS CURRENT LIABILITES | | |
| Grants in Advance | 4,915 | |
| Accounts payable | 3,976 | |
| Audit Fee Accrual | <u>1,265</u> | |
| TOTAL CURRENT LIABILITES | 10,156 | - |
| NET CURRENT ASSETS | <u>44,441</u> | <u>25,400</u> |
| NON CURRENT ASSETS | | |
| Office Equipment | 1,384 | 2,106 |
| Land and Buildings | <u>-</u> | <u>-</u> |
| | 1,384 | 2,106 |
| NET ASSETS | <u>\$45,825</u> | <u>\$27,506</u> |

Trustee _____

Trustee _____

This statement is to be read in conjunction with the accompanying Notes to the Accounts and Independent Auditor's Report.



Edmund Rice Justice Aotearoa New Zealand Trust

Notes to the Financial Statements For the Year Ended 31 December 2013

| Asset | Cost Price | BV B/fwd | Addns (Disposal) | Gain/Loss on Disposal | Purchased on | Mth | Rate | Depn \$ | Accum Depn | Book Value |
|---------------------------|--------------|--------------|------------------|-----------------------|--------------|----------|----------|------------|------------|--------------|
| Office Equipment | | | | | | | | | | |
| Samsung Galaxy Tablet | 1,318 | 1,281 | | | 27.11.12 | 12 | 33% SL | 439 | 476 | 842 |
| Samsung Galaxy S3 | 848 | 824 | | | 27.11.12 | 12 | 33% SL | 283 | 306 | 542 |
| | | - | | | | | | - | - | - |
| | 2,166 | 2,106 | - | - | | | | 722 | 782 | 1,384 |
| Total Fixed Assets | 2,166 | 2,106 | - | - | - | - | - | 722 | 782 | 1,384 |

This statement is to be read in conjunction with the accompanying Notes to the Accounts and Independent Auditor's Report.



Edmund Rice Justice Aotearoa New Zealand Trust

Notes to the Financial Statements For the Year Ended 31 December 2013

1. STATEMENT OF ACCOUNTING POLICIES

REPORTING ENTITY

The Trust is a registered charity. The Trust was incorporated under Charitable Trusts Act 1957 on the 25th day of July 2007.

BASIS OF COMPILING FINANCIAL STATEMENTS

The financial statements are special purpose reports prepared for the information of members and funding providers and are not fully compliant with financial reporting standards.

NATURE OF ACTIVITY

Main activities of the Trust are

- Justice advocacy in New Zealand,
- education of Justice issues,
- the relief of poverty particularly in the area of disadvantaged and homeless New Zealand Youth.

DIFFERENTIAL REPORTING

The entity qualifies for differential reporting as it is not publicly accountable nor large in terms of The Framework for Differential Reporting. Advantage has been taken of all available exemptions.

GENERAL ACCOUNTING POLICIES

The measurement base is historical cost. Reliance is placed on the fact that the entity is a going concern.

SPECIFIC ACCOUNTING POLICIES

GOODS AND SERVICES TAX

As the Trust is not registered for GST these Financial Statements have been prepared on a GST inclusive basis.

INVESTMENTS

Investments are stated at cost.

TAXATION

The Trust has charitable status and is exempt from taxation. (Registration No. CC21058)

GRANTS IN ADVANCE

Grants received for specific programmes that are not used up during the current accounting period are held as current liabilities on balance sheet.

ACCOUNTS PAYABLE

Accounts payable are stated at the expected amounts required to settle.

FIXED ASSETS

All fixed assets are stated at cost less accumulated depreciation.

The only fixed assets are computer equipment. The useful life is estimated as 3 years and the depreciation method used is straight line method.

CHANGES IN ACCOUNTING POLICIES

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.



These notes are to be read in conjunction with the accompanying financial statements and Independent Auditor's Report.

Edmund Rice Justice Aotearoa New Zealand Trust

Independent Auditor's Report

For the Year Ended 31 December 2013



INDEPENDENT AUDITOR'S REPORT

To the Readers of the Report on the Financial Statements of the Edmund Rice Justice Aotearoa New Zealand Trust

We have audited the financial statements of the Edmund Rice Justice Aotearoa New Zealand Trust on pages 1 to 6, which comprise the Statement of Financial Position as at December 31, 2013, and Statement of Financial Performance, Statement of Movements in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Trustees' Responsibility for the Financial Statements

The Trustees are responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting practice in New Zealand and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with International Standards on Auditing (New Zealand) subject to the Basis for Qualified Opinion below. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the financial position and financial performance.

We have compiled the financial statements based on source records maintained by the Trustees. Other than compiling the financial statements, in our capacity as auditor we have no relationship or interests in, the Edmund Rice Justice Aotearoa New Zealand Trust.

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Williams Accountants Limited
Chartered Accountants

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Edmund Rice Justice Aotearoa New Zealand Trust
Independent Auditor's Report
For the Year Ended 31 December 2013

Williams Accountants Limited
CHARTERED ACCOUNTANTS

Basis for Qualified Opinion on Financial Position and Financial Performance

As with other organisations of a similar nature, control over revenues from donations and fundraising prior to being recorded is limited, and there are no practical audit procedures to determine the effect of this limited control.

Qualified Opinion


In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion on Financial Position and Financial Performance paragraph, the financial statements on pages 1 to 6 present fairly, in all material respects, the financial position of the Edmund Rice Justice Aotearoa New Zealand Trust, as at December 31, 2013, and its financial performance for the year then ended in accordance with generally accepted accounting practice in New Zealand.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial statement, which describes the basis of accounting. The financial statements are special purpose reports prepared for the information of members/trustees of Edmund Rice Justice Aotearoa New Zealand Trust and funding providers. As a result, the financial statements may not be suitable for another purpose.

Other Matters

The comparative financial statements are not audited due to restraints around the reliability of the financial information received from Australia when New Zealand took over the accounting function. However, the information presented in the comparative financial statements appears reasonable and is comparable with that of the financial statements of the period ended December 2013.


WILLIAMS ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS
CHRISTCHURCH
10 February 2015